

**ST. DOMINIC'S CHURCH**  
Finance Report Given November 10 & 11, 2007

**THIS YEAR'S OPERATIONS BUDGET (7/01/2007 – 6/30/2008)**

The fiscal 2008 operations budget gives a snapshot of parish life today, showcasing the various ministries that make us a vibrant urban parish. It strengthens our current programs and plans for new ones as needed. Highlights include

**INCOME:**

An almost 3% increase, continuing the growth trend of the last several years.

- **Collections** – Sunday Collections, budgeted at \$1,000,000, make up the bulk of this category. The other “Collections” are Christmas, Easter, and other Holy Days. Budgeted average Sunday offering (incl. *AutoCheck*): \$19,250. *AutoCheck* now yields 45% of Sunday offertory. Our goal is 500 enrollees.
- **Restricted Funds:**  
**Adult Faith Formation** – \$30,000 – is a beacon drawing hundreds to us through RCIA, Called & Gifted, Lectures, Bible Study and other offerings. We hope to expand our Religious Education program in the new fiscal year.  
**Community Services** -- \$120,000 – serves the poor, homeless, and elderly. Other Restricted Funds: Music, and the Archbishop's Annual Appeal.  
**Obligations to the Archdiocese** – Budget includes the 2007 Arch. Annual Appeal uncollected balance of \$60,000 which must be collected by 12/31/07 or be paid from our own funds. For 2008 the budget projects an assessment of \$160,000 with at least \$100,000 to be collected by fiscal year end 6/30/08.

**Income**

|                    |             |
|--------------------|-------------|
| Collections        | \$1,220,000 |
| Sacraments         | 73,000      |
| Other Unrestricted | 145,900     |
| Restricted         | 335,500     |

**Total** **\$1,774,400**

**Expenses**

|   |            |
|---|------------|
| Salaries, Employer Taxes & Benefits                 | \$935,656* |
| Property Maintenance                                | 195,700†   |
| Education and Comm. Service                         | 150,000    |
| Worship & Sacraments                                | 160,168    |
| General & Administrative                            | 133,250    |
| Archbishop's Annual Appeal<br>& Education Endowment | 166,000    |
| Hospitality/Parish Life                             | 12,400     |
| Stewardship/Ministry Development                    | 20,250     |

**Total** **\$1,773,424**

**EXPENSES**

- **Salaries & Benefits** – 3 staff priests; 7 full-time pastoral/administrative staff; 2 full-time maintenance personnel, 2 part-time receptionists (and various volunteers) make up the St. Dominic's ministerial team. The parish offers health insurance and a retirement plan as part of its benefit package.
- **Worship & Sacraments** – Includes worship supplies, 5:30, 9:00 & Spanish Masses musicians, and cantors and singers for 9:30 & 11:30 Mass. Music costs, at \$105,700, comprise the major part of this category,

*\* Includes salaries and benefits for all paid staff and clergy.*

*† Property Maintenance includes long-term maintenance costs – other than Saving God's House, which is a separate program whose budget is accounted on page 2 of this report*

**LAST YEAR'S OPERATING INCOME & EXPENSES (7/1/2006 – 6/30/2007)**

**INCOME**

A 7% increase over the previous year confirms a healthy upward trend overall.

- **Collections** – Sunday (\$942,876), Christmas (\$134,474), Easter (\$62,408), and other Holy Days (\$12,887).
- **Sacraments** – This category was down by 20% due to the loss of wedding donations on account of the scaffolding in the church.
- **Restricted Donations** – Lay Ministry (\$6,836); Endowment Income for long-term maintenance (\$59,284); Comm. Services ( \$120,837); AAA-2006 & 2007 (\$128,152); Music & Arts (\$30,521).

**Income**

|                    |           |
|--------------------|-----------|
| Collections        | 1,152,645 |
| Sacraments         | 73,565    |
| Other Unrestricted | 154,874   |
| Restricted         | 345,630   |

**Total** **\$1,726,714**

**EXPENSES**

- **Salaries & Benefits** – ended up less than were budgeted because we lost one priest half-way through the year, while the Development staff, budgeted for the full year, only came on board half-way through the year.
- **Archbishop's Annual Appeal & Education Endowment** – We paid \$184,388 to the Archbishop's Annual Appeal, as follows: \$109,188 collected specifically for the 2007 Appeal, \$18,030 collected for 2006, and \$57,170 paid from our Sunday Collection to make up for the 2006 uncollected shortfall. We paid \$52,000 to the Archbishop's Education Endowment, and owe a balance of \$126,000 to be paid over five years.

**Expenses**

|   |         |
|---|---------|
| Salaries, Employer Taxes & Benefits                 | 761,860 |
| Property Maintenance                                | 205,565 |
| Education and Comm. Service                         | 138,897 |
| Worship & Sacraments                                | 155,996 |
| General & Administrative                            | 127,920 |
| Archbishop's Annual Appeal<br>& Education Endowment | 236,388 |
| Hospitality/ Parish Life                            | 10,701  |
| Fundraising /Development                            | 58,961  |
| Stewardship/Ministry Development                    | 8,635   |

**Total** **\$1,704,923**

## LAST YEAR'S CAPITAL IMPROVEMENTS

**Short-term:** Last year, we refurbished the Sacristy workroom and upgraded the parish hall boiler and flood control system. The happy result: It is so much easier now for our Mass coordinators and EMs to prepare for Mass; and there was no flooding in the parish hall last winter. On tap for the new fiscal year are: upgrading the parish hall heating system; church door refinishing; major maintenance of trees on the property; repairing the Steiner St. sidewalk, a City mandate; and upgrading the signs at the gates. Thanks to our wonderful gardeners who, by their steadfast and skillful stewardship, help us significantly to keep landscaping costs down.

**Long-term:** The Saving God's House (SGH) restoration project continues, with the current phase ( 9 Triforium windows, 4 Transept windows, 7 Sanctuary windows and surrounding walls) near completion, at a cost of approx. \$2,200,000. These funds are segregated for use solely for the Saving God's House Project. A summary of the SGH activities during the last year (7/1/06-6/30/07) follows:

|                              |             |
|------------------------------|-------------|
| Balance in Account 7/1/06    | \$1,312,956 |
| Gifts and Pledges            | 882,577     |
| Interest                     | 74,575      |
| Subtotal                     | \$2,270,108 |
| Expenses-(Progress Payments) | (869,292)   |
| Total on Hand 6/30/07        | \$1,400,816 |

## LOOKING TO THE FUTURE

### WHAT WE HAVE ACCOMPLISHED:

- **Stewardship and Parish Life: great strides** – Last year, the Stewardship Committee (Cliff Pfluger, Kathleen Connolly, Catherine Mazer, Joe Gatchalian, Daniel De Millais, Shelley Goodale, and Stedman Matthew), with invaluable assistance from Lorelei Low, organized a highly successful Ministry Fair. Over 200 people signed up for ministries, resulting in the strengthening of some existing parish groups and sprouting of new ones. One of these is the Social Justice Council, whose resurgence, after long dormancy, is already bearing fruit – witness the recent Fiesta Milagros for the Dominican Missions. Among other exciting new groups are the Mothers' Group, All Night Adoration, and Newly Marrieds. Also, the superb Parish Festival in honor of Fr. Cassidy, under the direction of Joanne and Bill Maher, brought the fiscal year to a fitting close. We are immensely grateful for these blessings.
- **Saving God's House, now and in the future** – Imagine a day when we celebrate together the total restoration of our beloved church building. (We can hear our docents saying hurray!) We are not at that milestone yet, but for now we do have much to celebrate in the return of our apse (and some transept) windows, and their restoration to full splendor. Depending on the success of our fundraising, we hope to move to the front of the church building to restore the large Resurrection window and walls in early 2008.
- **Parish Assessment & Renewal Project** – We are in the first year of the Parish Assessment and Renewal (PAR) Project, and have already noted a new enthusiasm and resolve on the part of our staff and lay leaders to make our parish even better for those we serve. We are grateful to the hundreds who responded so thoughtfully to the survey that began the process, and especially thank Jay Hurley, Michele Pierce and the PAR oversight team for their stellar work. There is much to look forward to as the process further unfolds.

### IMAGINE WHAT WE COULD DO:

- **Imagine what could be accomplished if we were fully funded!** Consider this possibility: We could hire a full-time Religious Education director (instead of a part-time one) and really concretize our program for youth (and for parents), further securing the future of the parish.
- **Adult Faith Formation could take a great leap forward** – if we could avail ourselves of our Dominican resources across the Bay. For example, we could have an electronic classroom as an adjunct of the DSPT for those who wish advanced formation in Theology, Philosophy, or Ministry.

### HOW WE MAKE IT HAPPEN:

- **500 AutoCheck enrollees** – This still remains our target, as it was last year. We are a little over half-way there. The great potential of AutoCheck for growing and stabilizing our income is starkly visible in its overall percentage (45%) of our weekly offering. Imagine what we could accomplish with our hoped-for 500 enrollees!
- **Work the first hour of the week for the Lord** – We continue to urge this as a way to think about your weekly giving. It unites your practice of Stewardship more securely with your spiritual values, and keeps our Lord at the center of the action.

—FINANCE COUNCIL—  
FR. XAVIER LAVAGETTO, OP, SR. ANNE BERTAIN, OP, MIKE BENTIVOGLIO (CHAIR), JIM CONSIDINE,  
JED HURLEY, MICHELE MCLAUGHLIN, STEDMAN MATTHEW, MOLLY MILLER, VINCENT TOBKIN,

St. Dominic's Church

Fr. Xavier Lavagetto, O.P., Pastor

Fr. Paul Scanlon, O.P., Prior